



iCabbi announces major strategic investment by RCI Bank and Services to drive further innovation in the taxi fleet industry

Dublin, June 19 - [iCabbi](#) is today announcing a strategic partnership with [RCI Bank and Services](#), the financial services provider for [Groupe Renault](#). This will cement its position as the leading independent platform for the evolution of taxi fleet dispatch.

Created and wholly owned by Groupe Renault, RCI Bank and Services provides a range of financial solutions to facilitate access to auto-mobility. The partnership sees an investment which will be used to help deliver the path to a new future for the taxi industry.

“Innovation is core to our business. The acquisition of a majority interest in iCabbi is consistent with RCI Bank and Services’ goal of becoming a service provider for mobility professionals, who we now offer a new, high-value added technological building block. With more than 300 million rides managed since its creation, iCabbi has very good knowledge of the market, which will help us continue to develop its business in line with Groupe Renault’s objectives,” said Bruno Kintzinger, Chief Executive Officer of RCI Bank and Services

“We believe taxi companies can play an integral part in the future of mobility. Having seen our customers adapt to many challenges and thrive, at iCabbi we are excited to have the support to develop new services to allow the industry maintain a unique position in multi-modal transport,” said Gavan Walsh, CEO, iCabbi.

Advisors to iCabbi included CapNua, William Fry, Grant Thornton and KPMG. Pre-deal funding and advice was provided by AIB Bank, BMS Finance and FinRes. Early stage investors including Dublin-BIC-managed AIB Seed Capital, Bloom Equity, Enterprise Ireland and NDRC have now exited.

[Press photography](#)

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About iCabbi:

Founded in Dublin in 2010, iCabbi provides dispatch management software to taxi fleets across Ireland, the UK, the US and Canada. iCabbi currently powers over 75,000 vehicles who have successfully completed over 300 million trips using iCabbi's cloud-based platform. iCabbi's vision is to deliver an Intelligent Dispatch & Customer Focused Mobility Platform, and along with its partners, provide innovative services that keep taxi at the centre of urban mobility.

Find out more about iCabbi: www.icabbi.com Follow iCabbi on Twitter: [@iCabbi](https://twitter.com/iCabbi)

About RCI Banque S.A.:

Created and wholly owned by Groupe Renault, RCI Banque S.A. is a French bank specializing in automotive financings and services for the customers and dealership networks of Groupe Renault (Renault, Renault Samsung Motors and Dacia) worldwide, the Nissan Group (Nissan, Infiniti and Datsun) mainly in Europe, Brazil, Argentina and South Korea and through joint ventures in Russia and India, and Mitsubishi Motors in the Netherlands. RCI Bank and Services has been the new commercial identity of RCI Banque S.A. since February 2016. With nearly 3,400 employees in 36 countries, RCI Bank and Services financed over 1.77 million contracts (for new and used vehicles) in 2017 and sold more than 4.4 million services. At end-December 2017, average performing assets stood at €39.6 billion of financings and pre-tax income at €1,077 million. RCI Bank and Services has rolled out a deposits collection business in four countries since 2012. At end-December 2017, net collected deposits totaled €14.9 billion, or 34% of the company's assets.

Find out more about RCI Bank and Services: www.rcibs.com

Follow them on Twitter: [@RCIBS](https://twitter.com/RCIBS)